

Goizueta Business Library

Creating Bridges to Knowledge

REIT Data in Bloomberg

Log into a [Bloomberg](#) terminal at GBL. GBL has two terminals; [reserve your time slot here](#).

Search a REIT at the top of the page:

A screenshot of the Bloomberg terminal search interface. At the top, there are navigation icons and a search bar containing 'BOSTON PROPERTIES'. Below the search bar, there are two main options: 'SEARCH BOSTON PROPERTIES' with a subtext 'Search Bloomberg for 'BOSTON PROPERTIES'' and 'BXP US Equity DES' with a subtext 'Security Description'.

You'll be presented with the main menu for the REIT you choose. Two common data sets to search are **1) Company Overview** and **6) Financial Analysis**.

A screenshot of the Bloomberg main menu for 'BOSTON PROPERTIES Equity'. The menu is titled 'Main Menu of Bloomberg Functions > Equities > Analyze BOSTON PROPERTIES Equity'. It lists 23 numbered options. Option 1) 'Company Overview >' and option 6) 'FA Financial Analysis' are highlighted with yellow boxes. Other options include 'DES Security Description', 'MFID MiFID Descriptive Data', 'CN Individual Company News', 'Charting & Reporting >', 'GP Line Chart', 'GF Graph Fundamentals', 'CMAF Company Map', 'Security Surveillance >', 'EVT Company Events', and 'BQ Bloomberg Quote'.

1) Company Overview includes FFO, Market Cap, and other common data. The grey tabs at the top of the page will take you additional content.

A screenshot of the Bloomberg profile page for 'BOSTON PROPERTIES INC'. The page has several tabs at the top: 'Profile', 'Issue Info', 'Ratios', 'Revenue & EPS', and 'ESG'. The 'Profile' tab is selected. The main content area shows the company name 'BOSTON PROPERTIES INC' with the ticker 'FIGIBBG000BS5CM9'. Below this, there is a brief description: 'Boston Properties, Inc. operates as a real estate investment trust. The Company owns, manages, and develops office properties in the United States, with a significant presence in Boston, Washington, D.C., Midtown Manhattan, and San Francisco. ... More'. There are three main sections: 'Price Chart | GP >>' (with a line chart showing price movement from Sep 2022 to Jun 2023), 'Funds From Operations' (with a table of metrics like Date, P/FFO, Est P/FFO, T12M FFO, Est FFO, and Curr EV/EBITDA), and 'Corporate Info' (with details like website, location, employees, and management including Owen D Thomas and Douglas T Linde). A 'Dividend | DVD >>' section is also visible at the bottom.

Metric	Value
Date (E)	10/25/23
P/FFO	8.88
Est P/FFO 12/23	9.02
T12M FFO (USD)	7.36
Est FFO	7.25
Curr EV/EBITDA	14.64

Metric	Value
Ind Gross Yield	6.00%
5Y Net Growth	4.47%
Cash 06/29/23	0.98

Metric	Value
www.bostonproperties.com	
Boston, MA, US	
Empls 780 (12/31/22)	
Owen D Thomas	Chairman/CEO
Douglas T Linde	President
Raymond A Ritchey	Senior Exec VP
12M Tot Ret	-14.60%
Beta vs SPX	0.98

6) **Financial Analysis** will dive deeper into several areas. Follow the grey tabs at top of page.



- 1) **Key Stats** FFO
- 2) **I/S** income statements, number of properties owned
- 3) **B/S** balance sheets, assets and liabilities
- 4) **C/F** cash flow template
- 5) **Ratios**
- 6) **Segments** – properties and their financials
- 7) **Addl** – includes acquisitions, dispositions, and development / under construction (Pipeline development)

Each numbered tab in the grey bar will include additional sub-tabs once selected.

For example, **6) Financial Analysis** has a sub tab, **6) Segments** with additional features to filter properties and their financials by measure, geography, etc.

